



MCMF
Melles Classical Music Foundation
USA

BALANCE	12-31-2020		12-31-2019	
<u>Assets</u>				
Cash at bank	\$	24.641	\$	-
Total Assets	\$	24.641	\$	-
<u>Liabilities</u>				
Other reserves	\$	1.042	\$	-7.589
Other debts	\$	22.589	\$	6.589
Accued liabilities	\$	1.010	\$	1.000
Total Liabilities	\$	24.641	\$	-

STATEMENT of REVENUE AND EXPENSES	2020		2019	
<u>Revenue</u>				
Revenue	\$	15.000	\$	-
<u>Expenses</u>				
Projects	\$	4.663	\$	-
	\$	4.663	\$	-
Office costs	\$	-	\$	164
General costs including Start-up costs	\$	1.706	\$	7.425
Costs	\$	1.706	\$	7.589
	\$	6.369	\$	7.589
Revenue less expenses	\$	8.631	\$	-7.589
Net Assets / Fund Balances	\$	8.631	\$	-7.589

Explanation

MCMF-USA was established in 2019. The aim of the MCMF foundation is to organize performances of self composed symphonical music and to provide a platform for young, starting musicians to be a soloist which will enable them to get public exposure and to gain experience in playing with an orchestra. Most scores are written for a soloist on a given instrument accompanied by the MCMF orchestra. Because of the Corona crisis the live event planned for May 2020 has been transformed to an online performance in June 2020.